## As Close As Close Can Be



Ocean Course at Hokuala, a Jack Nicklaus Signature Course features the longest stretch of oceanfront holes (almost <sup>1</sup>/<sub>2</sub> mile long) in all of Hawaii.

HOKUALA, ISLAND OF KAUA'I: Upon landing in Australia in 1961, Jack and Barbara Nicklaus discover a newspaper headline announcing the "Golden Bear from U.S. to Arrive Today." The Australian sportswriter Don Lawrence, researching that Nicklaus graduated from Upper Arlington High School in Ohio, home of the Golden Bears, played on the school mascot's nickname. Nicklaus turned to his wife and exclaimed, "Well, I've been a Golden Bear all my life. I might as well continue to be a Golden Bear!

"I've often said that most people work all their life to play golf, while I played golf all my life to retire to work," smiled Nicklaus.

## INTRODUCING HOKUALA

Hokuala's Jack Nicklaus Signature Course is now open. At completion, the 450-acre, 10-year development will include 38 acres of navigable lagoons, whole and fractional residences, a boutique hotel, a tennis garden, retail, restaurants, and a handful of single-family estates.

Within Hokuala is the private, 10-acre oceanfront Timbers Kaua'i Ocean Club & Residences. Past the halfway mark in construction, occupancy is scheduled for summer of next year. The 47 luxury residences are offered as wholly owned or residential interests. The fractional interests are fee simple, deeded real estate.

The residences of Timbers Kaua'i are, in fact, closer to the shoreline than any other new homes on the island. Due to zoning changes after the start of the project, other new construction is now required to have a minimum 500-foot setback from high tide. Timbers Kaua'i has the distinction of being the last oceanfront new development this close to the water. The difference is palpable with the sound of water lapping just outside your bedroom window.

"Kaua'i is a laid-back tropical paradise," said Nicklaus. "It is more quaint and less commercial than Oahu and Maui. I put forth my best effort in the design process. The quality of conditioning, maintenance, and playing experience is important to me. It reflects on my name. It's reassuring Timbers Resorts is willing to make a commitment to ensure that the product I have produced is taken care of, enjoyed, and thought well of for generations to come."

## AN AMERICAN BUSINESS SUCCESS STORY

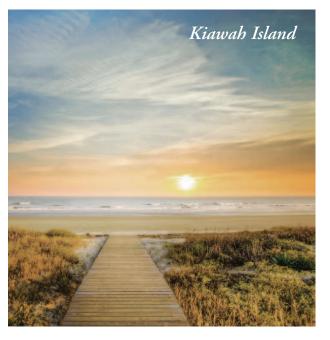
Timbers Resorts operates in 12 different time zones with 16 different properties. In 2015, it reached a milestone of \$1 billion in developer real estate sales. What

"THE 16TH HOLE ON THE OCEAN COURSE AT HOKUALA is a standout. Be careful playing the drivable par-4. It challenges you to make the right club selection. If your tee ball travels down the slot, then you have a chance to drive it on the green and putt for an eagle." - JACK NICKLAUS



started as a one man show in 1999 has grown into 1,000 employees across several continents.

"There was no 'secret sauce' in our business plan," said David Burden, founder of Timbers Resorts. "We focus on key locations that must be oceanfront, slope side, or city central. We stick to our knitting and never look for second row locations. You should see how hard our feet are paddling under water to secure the best locations. Our years of experience provide the soft skills necessary to secure entitlements."



THE TIMBERS KAUA'I ADVENTURE GUIDES will escort through the Kalalau Trail (considered one of the most spectacular hikes in the world), visit the Fern Grotto (once reserved exclusively for Hawaiian royalty), and snorkel in the warm waters (Kauai has 680 different species of fish).

> "Our private residence club model eliminates much of the hassle of second home ownership," explained Greg Spencer, CEO of Timbers Resorts.

> "When you reach a certain net worth, you can afford to vacation anywhere. Time becomes your precious commodity. Our model lets you share ownership with a finite number of others and offers on-site management that provides confidence."

For more information please visit TimbersKauai.com.



Timbers Resorts' members have reciprocity throughout its portfolio of properties, including Kiawah Island, South Carolina, and Castello di Casole in Italy, voted the No.1 resort in Europe by Travel+Leisure for five consecutive years